



Australian Government
Department of Foreign Affairs and Trade

AUSTRALIA-VIETNAM ENHANCED ECONOMIC ENGAGEMENT GRANT PILOT PROGRAM - AVEG

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AUSTRALIA-VIETNAM ENHANCED ECONOMIC ENGAGEMENT STRATEGY

Announced by Prime Ministers of Australia and Vietnam in 2019

Goal: Australia and Vietnam will become top ten trade partners and double two-way investment

Aiming to finalise the Strategy by the end of 2021

Supported by an Implementation Plan

KEY SECTORS UNDER THE STRATEGY

- Education, skills and training
- Resources and energy
- Agriculture, forestry and fisheries
- Manufacturing
- Tourism
- Science, technology and innovation
- Digital economy
- Services

AUSTRALIA-VIETNAM ENHANCED ECONOMIC ENGAGEMENT GRANT (AVEG) PILOT PROGRAM

Goal:

- Increasing public awareness of Australia's economic opportunities in Vietnam
- Developing enduring partnerships across a range of sectors in Australia and Vietnam
- Supporting the COVID-19 economic recovery efforts of industries across priority sectors and communities

AVEG

- 28 projects funded, including
 - Mekong Organics
 - Music education and testing
 - Welfare of live cattle exports
 - Addressing food waste
 - Increasing education in science, technology, engineering and maths
- AVEG is worth AUD\$1.5 million



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